



### 2024 SEPTEMBER 2<sup>ND</sup> WEEK

### **IMPORTANT DAYS:**

DATE	OBSERVED AS	THEME/KEYPOINTS
September	World Physical	The <b>theme for World</b>
8	Therapy Day	Physical Therapy Day 2024
		is "Low back pain (LBP) and
		the role of physiotherapy in
		its management and
		prevention."
September	World Literacy Day or	The theme for International
8	International Literacy	Literacy Day 2024 is
	Day	'Promoting multilingual
		education: Literacy for
		mutual understanding and
		peace."
September	World Suicide	World Suicide Prevention
10	Prevention Day	Day (WSPD): Observed
		annually on September 10
		since 2003, WSPD was
		established by the
		International Association for
		Suicide Prevention (IASP) in
		collaboration with the World
		Health Organization (WHO).
September	National Forest	The day honours individuals
11	Martyrs Day	who sacrificed their lives in
		the protection of India's
		forests and wildlife.





September	Hindi Diwas or Hindi	In the year of 1953, the first
14	day	Hindi Diwas was celebrated.

### NATIONAL:

- Maharashtra Chief Minister Eknath Shinde commended the winners of the National e-Governance Awards, referring to them as revolutionaries making lives easier for citizens across the country.
  - He announced at the inauguration of the 27th National Conference on e-Governance in Mumbai.
  - Conference Theme: The theme for the two-day event is "Viksit Bharat: Secure and Sustainable e-Service Delivery."
- An international conference titled "Spectrum of Literacy" was chaired by Shri Sanjay Kumar, Secretary of the Department of School Education and Literacy (DoSEL), at the CIET, NCERT, New Delhi.
  - Theme of International Literacy Day 2024: The theme, "Promoting Literacy Through Multilingualism," aligns with the National Education Policy 2020, which emphasizes multilingualism. Kumar noted that children learn best in their Mother Tongue and highlighted the significance of educating women to enhance their representation in the workforce.
- In honor of National Sports Day 2024, coinciding with the birth anniversary of hockey legend Major Dhyan Chand, the Ministry of Information and Broadcasting hosted the inaugural "Khel Utsav 2024" from August 27 to August 30, 2024.
  - The event was held at two prominent venues in New Delhi: Major Dhyan Chand Stadium and Jawaharlal Nehru Stadium.
- In alignment with the Hon'ble Prime Minister's vision to eliminate tuberculosis (TB) from India by 2025—five years ahead of the global Sustainable Development Goals—the Union Ministry of Health & Family Welfare has approved the introduction of the BPaLM regimenfor treating Multi-Drug-Resistant Tuberculosis (MDR-TB).
  - This novel treatment option is a significant advancement under the National TB Elimination Program (NTEP).

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- Celebrated for its 200-year history, Mumbai Samachar is the oldest newspaper in Asia and the third oldest in the world.
  - o **Mumbai Samachar** has played a significant role in preserving the **Gujarati language** in journalism and encouraging its use in everyday conversation.
  - o Shri Amit Shah praised the **Parsi community**, particularly the **Cama family**, for their contributions to the field of journalism through **Mumbai Samachar**.
  - o The **50-minute documentary** titled **'200 Not Out"** captures the history and achievements of **Mumbai Samachar**.
- The Union Ministry of Textiles has launched the VisioNxt web portal to establish India as a global fashion leader.
  - Giriraj Singh also launched the India-specific Fashion Trend Book 'Paridhi 24x25'.
  - The VisioNxt web portal has been developed by the National Institute of Fashion Technology (NIFT) under the Union Ministry of Textiles.
  - In 2018, with the support of the Union Ministry of Textile, the NIFT Delhi (Creative Lab) and the NIFT Chennai (Insights Lab) launched the VisioNxt—a Trend Insights and Forecasting Initiative.
  - The VisioNxt is now located in the NIFT Chennal campus.
- The Ministry of New and Renewable Energy (MNRE) has released a draft proposal for India's Green Hydrogen Certification Scheme.
  - The scheme aims to enhance **transparency** and **accountability** in the green hydrogen sector.
  - The Bureau of Energy Efficiency (BEE) will serve as the nodal authority.
  - BEE will be responsible for accrediting agencies for **monitoring**, **verifying**, **and certifying** green hydrogen projects.
- Prime Minister Narendra Modi chaired the first meeting of the Governing Board of the Anusandhan National Research Foundation (ANRF) at his residence.
  - The meeting focused on India's Science and Technology landscape and redesigning research and development (R&D) programmes.
- Union Home Minister and Minister of Cooperation, Shri Amit Shah, will address the first foundation day celebration of the Indian Cybercrime Coordination Centre (I4C) on September 10, 2024, in New Delhi.
  - The event will focus on launching key initiatives for the **prevention of cybercrime** in India.
- > India will join the Financial Action Task Force's (FATF) top performers club on September 19, 2024.

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- India surpassed major economies like the US, China, Germany, Japan, and Canada by maintaining higher standards in combating financial crimes.
- India received positive ratings on 37 out of 40 stringent evaluation parameters, a feat achieved by only three G20 members – the United Kingdom, France, and Italy.
- The Union government is poised to introduce a social safety net for India's estimated 7.7 million gig economy workers.
  - This initiative may be unveiled on September 17, coinciding with the completion of 100 days of the Narendra Modi government's third term and the Prime Minister's 74th birthday.
- Messe Muenchen India (MMI) is hosting its largest-ever edition of Electronica India and Productronica India in 2024.
  - This event is pivotal for the Indian electronics sector, given the significance of global value chains (GVCs) in modern manufacturing.
- The government has designated the National Bank for Financing Infrastructure and Development (NaBFID) as a "public financial institution" under the Companies Act, 2013.
  - The Ministry of Corporate Affairs issued a notification on **September 10, 2024**, in consultation with the Reserve Bank of India (RBI), designating NaBFID as a **public financial institution** under **Section 2 of the Companies Act, 2013**.
- The Open Network for Digital Commerce (ONDC) has launched an app named ONDC Network: How to Shop' to raise awareness among consumers on utilising the network for shopping.
  - Available on **Playstore and iOS**, this app is a **gateway** for consumers to discover and access various shopping applications, also known as **'buyer apps'**.
- Union Minister Rajiv Ranjan Singh announced the goal to increase annual seafood exports from around ₹60,000 crore to ₹1 trillion.
  - No specific timeline was provided for achieving this target.
  - Pradhan Mantri Matsya Kisan Samridhi Sah-Yojna was launched.
  - The sector supports over **30 million** fishers and fish farmers.

### INTERNATIONAL:

The 2024 Edition of the Chief Science Advisers' Roundtable (CSAR) is scheduled to be organised at the headquarters of the United Nations Educational, Scientific and Cultural Organization (UNESCO) in Paris, France.





- External Affairs Minister S. Jaishankar attended the first India-Gulf Cooperation Council (GCC) Foreign Ministers' Meeting in Riyadh on September 08 & 09, 2024 to strengthen ties between India and the Gulf nations.
- Mexico became the first country to allow voters to elect judges at all levels. The reform was driven by outgoing President Andrés Manuel López Obrador, who criticised the judiciary for favouring political and economic elites.
- The International Cooperative Alliance (ICA) General Assembly and the Global Cooperative Conference 2024 are scheduled to take place from November 25th to November 30th, 2024, at Bharat Mandapam, Pragati Maidan, New Delhi.
  - The theme for this year's conference is "Cooperatives Build Prosperity for All," which is in line with Prime Minister Shri Narendra Modi's vision of 'Sahkar se Samriddhi'.

### **STATE NEWS:**

- The United Nations World Food Programme (WFP) and the Government of Odisha launched India's first around-the-clock grain dispensing machine, the 'Grain ATM,' also known as 'Annapurti' (Hindi for fulfiller of food), in the state capital Bhubaneswar.
- > Odisha Chief Minister Mohan Charan Majhi launched the CM Kisan Yojana by releasing the first instalment of ₹925 crore to benefit nearly 46 lakh farmers.
- Odisha Chief Minister Mohan Charan Majhi attended the ground-breaking ceremony for India's first silicon carbide manufacturing facility in Odisha, with an investment of ₹620 crore.
- The Madhya Pradesh government has approved the transfer of operations of the State Cooperative Dairy Federation and affiliated milk unions to the National Dairy Development Board (NDDB) for the next five years.
  - The opposition Congress views this decision as a potential "backdoor" entry for Gujarat's Amul to take over MP's state-run milk brand Sanchi since Amul is a major shareholder in NDDB.

#### **BUSINESS NEWS:**

- India has recently surpassed China in the MSCI Emerging Markets Investable Market Index (MSCI EM IMI), according to an announcement by Morgan Stanley.
- Swiggy, India's leading on-demand convenience platform, has partnered with the Ministry of Skill Development and Entrepreneurship (MSDE) to launch "Swiggy Skills."

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- The initiative aims to provide **skilling and employment opportunities** within Swiggy's expansive food delivery and quick commerce network.
- India's global capability centres (GCCs) have dramatically transformed the tech landscape over the past five years.
  - According to a report, 70 per cent of Fortune 500 companies will expand their presence to India by 2030.
- The Ministry of Commerce and Industry has introduced the "Trade Connect e-Platform", a new online tool designed to streamline and enhance foreign trade for existing and aspiring exporters.
- IREDA Global Green Energy Finance IFSC Limited, a wholly-owned subsidiary of the Indian Renewable Energy Development Agency (IREDA), has secured provisional registration from the International Financial Services Centre Authority (IFSCA) to operate as a finance company in GIFT City.
- The Index of Industrial Production (IIP) for July 2024 shows a growth rate of 4.8%, a slight increase from 4.7% in June 2024.
  - The sectoral growth rates for July are 3.7% for Mining, 4.6% for Manufacturing, and a strong 7.9% for Electricity.
- The Finance Ministry has introduced significant modifications to the compounding rules under the Foreign Exchange Management Act (FEMA), aimed at simplifying processes and enhancing efficiency in adjudications.
  - Compounding Application Fees: Doubled to Rs 10,000 plus GST.
  - Assistant General Manager: Empowered to decide on applications up to Rs 60 lakh (increased from Rs 10 lakh).
  - Deputy General Manager: Authorized for cases up to Rs 2.5 crore.
  - General Manager: Can adjudicate cases up to Rs 5 crore.
  - Chief General Manager: Authorized for cases exceeding Rs 5 crore.
- Retail inflation for August 2024 inched up to 3.65%, slightly above the July figure of 3.6%, which was a five-year low.
  - The inflation rate remains below the Reserve Bank of India's (RBI) median target of 4% for the second consecutive month.
- Retail food inflation increased to 5.66% in August 2024 from 5.42% in July 2024 due to elevated prices of pulses, cereals, and vegetables.





- On a month-on-month basis, the **Consumer Food Price Index (CFPI)** decreased by **0.44%** in August compared to July.
- > Reports suggest HAL may be upgraded from Navratna to Maharatna by the end of this year.
  - Hindustan Aeronautics Ltd. (HAL) shares rose by over 1%.HAL shares were quoted at ₹4,649.75, reflecting a 0.17% increase compared to the previous trading session.

### **BANKING AND ECONOMY:**

### <mark>RBI</mark>

- > Current Operations: Canara Bank currently issues credit cards under its own name.
  - **Proposal**: The bank approached the Reserve Bank of India (RBI) to set up a non-banking financial company (NBFC) to manage its credit card business.
- The Reserve Bank of India (RBI) has imposed a monetary penalty of ₹1.91 crore on Axis Bank Limited.
- The Reserve Bank of India (RBI) has clarified to banks that Overseas Citizens of India (OCI) cardholders are eligible for education loans for studies abroad, provided they are residing in India.
- The Reserve Bank of India (RBI) has imposed monetary penalties on three Non-Banking Financial Companies (NBFCs) for non-compliance with RBI directions related to housing finance companies.
  - Godrej Housing Finance Limited: Penalized ₹5,00,000 for non-compliance with the 'Non-Banking Financial Company - Housing Finance Company (Reserve Bank) Directions, 2021'.
  - Aadhar Housing Finance Limited: Penalized ₹5,00,000 for non-compliance with the 'Non-Banking Financial Company - Housing Finance Company (Reserve Bank) Directions, 2021'.
- The Reserve Bank of India (RBI) proposed that banks hold an additional 5% "run-off factor" on digitally accessible retail deposits to manage risks of mass withdrawals via digital platforms like internet or mobile banking.
  - The new rules are scheduled to take effect in April 2025.
- According to the Calendar for Auction of Government of India Treasury Bills for the Quarter ending September 2024, the auctions were initially scheduled for September 18, 2024, and September 25, 2024.
  - The Reserve Bank of India (RBI), in consultation with the Government of India, has decided to cancel the T-bill auctions scheduled for September 18, 2024, and September 25, 2024.

### <mark>SEBI</mark>

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- The Securities and Exchange Board of India (SEBI) has set up a 22-member advisory committee to streamline the rules for listing obligations and disclosures.
  - The committee is chaired by R Gandhi, former Deputy Governor of the Reserve Bank of India (RBI).
- The Securities and Exchange Board of India (SEBI) has revised the framework for margin trading facilities (MTF) to reduce the burden of additional collateral.
  - Cash Collateral as Maintenance Margin:Securities funded through cash collateral can now be considered as maintenance margin for MTF.

### **Miscellaneous**

- Max Life Insurance Company Limited has entered into a bancassurance partnership with CSB
  Bank, a private sector bank in India.
  - The partnership **aims** to offer a range of savings, protection, retirement, and group life insurance plans to over 2.5 million CSB Bank customers.
- The National Bank for Agriculture and Rural Development (NABARD) is in discussions with international agencies to establish a carbon fund aimed at addressing challenges posed by climate risk, according to Chairman Shaji K V at the FIBAC conference in Mumbai, Maharashtra.
- Chennai-based fintech startup, Paysharp has received final authorisation from the Reserve Bank of India (RBI) to operate as an online payment aggregator (PA).
  - It was granted an in-principle license in December 2022 and received final approval in 2023.
  - Paysharp is now authorized to onboard merchants and process payments as part of India's payment system.
  - Paysharp is one of authorised Payment Aggregators from Tamil Nadu. As on date RBI has authorized **36 payment aggregators** including Razorpay, Cashfree and Stripe.
- The Multilateral Investment Guarantee Agency (MIGA), part of the World Bank Group, and the International Solar Alliance (ISA) have established the MIGA-ISA Solar Facility, a multi-donor trust fund.
  - Partnership Goal: The World Bank Group and the African Development Bank Group aim to provide at least 300 million people in Africa with electricity access by 2030.
- ➢ Key Decisions from the 54th GST Council Meeting:
  - Reverse Charge Mechanism (RCM) for Commercial Property:

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- Renting of **commercial property** by an **unregistered person** to a **registered person** will now fall under the **Reverse Charge Mechanism (RCM)** to prevent **revenue leakage**.
- Under the RCM, the GST liability shifts from the supplier (landlord) to the recipient (tenant) of commercial rental services.
- > Bank of Baroda receives a 2.8X subscription for its ₹5,000 cr infra bond issuance
  - Bond Issuance Details:
    - Date: September 9, 2024.
    - Amount Raised: Rs 5,000 crore.
    - Coupon Rate: 7.26% per annum.
    - **Type:** Long-term, 10-year infrastructure bonds.
  - Investor Response:
    - Total Demand: Rs 14,215 crore from 105 bids.
    - Strong demand allowed pricing at a competitive rate of 7.26% per annum
- Union Bank of India has announced its decision to join the Partnership for Carbon Accounting Financials (PCAF), an international alliance of financial institutions dedicated to standardizing the measurement and disclosure of greenhouse gas emissions related to loans and investments.
- Airtel Payments Bank has collaborated with wearables maker Noise and the National Payments Corporation of India (NPCI) to launch a National Common Mobility Card (NCMC)-enabled smartwatch integrated with the RuPay chip.
- SBI Life Insurance has unveiled a new digital film to support the Indian contingent for the Paralympic Games Paris 2024.
  - The film aims to highlight the inspiring stories of para athletes: Simran Sharma (runner),
    Ashok Malik (powerlifter), and Mona Agarwal (shooter), showcasing their indomitable resolve.
  - The digital film embodies the theme of 'IRADDE', reflecting the athletes' determination and aligns with SBI Life's philosophy, 'Apne Liye, Apno Ke Liye'.
- India's Federal Bank has launched SmilePay™, a facial authentication technology that will enable customers to complete transactions using only their faces.
  - It is a **first-of-its-kind payment solution in India**, utilising advanced facial authentication technology and built on UIDAI's BHIM Aadhaar Pay.
- Aditya Birla Capital Digital Limited ("ABCDL"), the digital-first arm of India's leading financial services conglomerate, Aditya Birla Capital, announced the launch of a suite of three new product

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offerings - DigiGold Gifting, Family Health Scan and SIMPLiNVEST on ABCD, omnichannel D2C platform at the Global Fintech Festival.

- South Indian Bank and Sohan Lal Commodity Management (SLCM) have announced a collaboration to deliver "Unified Collateral Management Solutions," aimed at supporting farmers and other stakeholders within the agricultural ecosystem.
- HDB Financial Services (HDBFS), is the first non-banking financial company (NBFC) to integrate the National Payments Corporation of India (NPCI)'s e-KYC Setu System.
- India Post Payments Bank (IPPB), a key player in driving financial inclusion across the country, celebrated its 7th Foundation Day (IPPB Day) on 1st September, 2024.
- > The State Bank of India (SBI) introduced three new offerings targeting the daily commuters.
  - These include the India's first MTS card -MTS RuPay NCMC prepaid card, which provides an offline payment solution; the One View mobile app, a one-stop solution to manage all SBI NCMC prepaid cards; and an advanced design for SBI FASTag that reduces travel time for commuters.
- The Indian rupee was the second-worst-performing Asian currency in August 2024 after the Bangladeshi taka due to strong dollar demand and outflows from domestic equities.
  - It depreciated by 0.2% during the month.
  - The two were the only Asian currencies that experienced a decline against the US dollar over the month.
- The World Bank, urged India to re-evaluate its regional integration strategy, including its decision not to join the Regional Comprehensive Economic Partnership (RCEP), as part of its plan to achieve the \$1 trillion export target by 2030.
- Unified Payments Interface (UPI), which has emerged as the world's most popular alternative payments method (APM), processed transactions to the tune of ₹80.8 lakh crore (\$964 billion) in April-July 2024, a sharp 37% year-on-year (y-o-y) surge compared to the same timeframe the previous year.
  - Skrill has emerged as the second-most popular alternative payment method in the world.
- Mastercard has announced the worldwide launch of its new Payment Passkey Service to enhance the security and convenience of online shopping.
- POP, a fintech enabler for direct-to-consumer brands started by former Flipkart employees, has introduced India's first multi-brand co-branded credit card developed in collaboration with RuPay and Yes Bank.

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- Tata AIA Life Insurance Company Limited, one of India's leading life insurance agencies, has launched its offshore branch at Gujarat International Finance Tech-City (GIFT City), India's first International Financial Services Centre (IFSC).
- RBL Bank has launched the 'Xtra Credit Card' in partnership with Indian Oil Corporation (IOCL), providing customers with fuel savings.
  - The Card offers customers **8.5% savings** on fuel purchases, the highest in the segment compared to other co-branded fuel credit cards.
- State Bank of India (SBI) is expected to raise up to ₹7,500 crore through the issuance of tier-2 bonds.
- The Deposit Insurance and Credit Guarantee Corporation (DICGC) has introduced an online tool named Daava Soochak, designed for depositors to track the status of their insurance claims.
- PayMate, India's leading digital B2B payments company, has announced its partnership with NPCI Bharat BillPay Limited. (NBBL) to launch the innovative PayMate BBPS-B2B platform.
- AU Small Finance Bank (AU SFB) and state-owned United India Insurance Company (UIIC) announced a strategic partnership to distribute general insurance solutions to the bank's customers.
- More than seven small finance banks (SFBs) have increased their fixed deposit (FD) rates to above 8% for two-year tenures in competition with major banks like State Bank of India (SBI) and HDFC Bank.
- Bank of Baroda, one of the lenders in Supertech Group has approved and sanctioned the resolution plan for company's Dehradun project paving way for delivery of over 600 homebuyers.
- The Finance Ministry has come out with new rules for processing of compounding applications under the Foreign Exchange Management Act (FEMA).
  - The new rules aim to further **promote ease of investment**.
- HDFC Bank Ltd., India's largest private sector lender, is in talks with several global banks to offload as much as Rs 8,400 crore (\$1 billion) in loans to reduce its credit book and bring it more in line with deposits.
- State Bank of India (SBI) has sanctioned ₹10,050 crore to Damodar Valley Corporation (DVC) for its ultra-supercritical thermal power project.
  - DVC is India's first multipurpose river valley project, established by the Damodar Valley Corporation Act, 1948.
- ➤ The Insurance Regulatory and Development Authority of India (IRDAI) has fined SBI Life Insurance ₹1 crore for regulatory violations.

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#### AWARDS AND HONOUR

NAME OF THE	NAME OF THE AWARD	KEYPOINTS
PERSON		
Sanjukta Sethi	National Florence	National Florence
	Nightingale Award-2024	Nightingale Award-2024
		is presented by the
		Ministry of Health and
		Family Welfare to
		recognize exemplary
		service by nurses.

- The International Day of Clean Air for Blue Skies, also known as Swachh Vayu Diwas, was observed on September 7, 2024, in Jaipur.
  - Host: Rajasthan State Pollution Control Boar
  - Union Minister of Environment, Forest & Climate Change, Shri Bhupender Yadav
  - Chief Minister of Rajasthan, Shri Bhajan Lal Sharma

### **APPOINTMENTS & RESIGNATIONS**

NAME OF THE	APPOINTED AS	KEYPOINTS/
PERSON		RESIGNATIONS
Partha Sinha	Chairman of Advertising	Saugata Gupta
	Standards Council of	
	India's (ASCI) Board of	
	Governors	
Shailesh Chandra	new president of new	Vinod Aggarwal
	president	
Randhir Singh	President of the OCA.	Previous Role: Acting
		President of the OCA
		since 2021, filling in for
		Kuwait's Sheikh Ahmad





was banned from sports administration in May 2024.Tuhin Kanta PandeyThe Appointments Committee of the Cabinet approved Pandey's designation as finance secretary.Pandey is presently serving as the Secretary of the Department of Investment and Public Asset Management (DIPAM).Y HaragopalManaging Director of NABCONS (NABARDHe was previously the Chief Operating Officer
Zubic2024.Tuhin Kanta PandeyThe AppointmentsPandey is presentlyCommittee of the Cabinet approvedserving as the Secretary of the Department of Investment and Public Asset Management (DIPAM).Y HaragopalManaging Director ofHe was previously the
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Committee of the Cabinet approvedserving as the Secretary of the Department of Investment and Public Asset Management (DIPAM).Y HaragopalManaging Director ofHe was previously the
Cabinet approved    of the Department of      Pandey's designation as    Investment and Public      finance secretary.    Asset Management      (DIPAM).    Y Haragopal
Pandey's designation as finance secretary.Investment and Public Asset Management (DIPAM).Y HaragopalManaging Director ofHe was previously the
finance secretary.Asset Management (DIPAM).Y HaragopalManaging Director ofHe was previously the
Y Haragopal  Managing Director of  He was previously the
Y Haragopal      Managing Director of      He was previously the
NABCONS (NABARD Chief Operating Officer
Consultancy Services) (COO) at NABCONS.
Suresh Prabhu nominated to the World Rudy Rabbinge
Agriculture Forum
(WAF) Board
Abdelmadjid Tebboune Re-elected as President
of Algeria
Arun Goel India's next ambassador India and Croatia had
to Croatia the 11th session of
Foreign Office
Consultations in Delhi in
April, 2024.
C S Vigneshwar 37th President of Manish Raj Singhania
Federation of
Automobile Dealers
Associations (FADA)

#### MOUS AND AGREEMENT

- Meta has announced a two-year strategic partnership with the Department of Information Technology, Electronics, and Communications (IT, E&C) of the Government of Telangana.
  - This collaboration aims to leverage the latest advancements in Artificial Intelligence (AI) to enhance e-governance and citizen services in the state.

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- Generative AI: Meta will deploy its open-source Generative AI technologies, including the latest Llama 3.1 model.
- Tamil Nadu Chief Minister M.K. Stalin has requested the release of funds for the Samagra Shiksha Scheme for the financial year 2024-25.
  - Union Education Minister Dharmendra Pradhan responded, stating that Tamil Nadu is required to sign a Memorandum of Understanding (MoU) under the PM-SHRI scheme to develop exemplar model schools.
  - The Central government has approved ₹4,305.66 crore for Tamil Nadu under the Samagra Shiksha Scheme for 2024-25.
- > The second India-Japan Finance Dialogue was held in Tokyo on September 6, 2024.
  - The primary aim was to enhance **financial cooperation** and **strengthen bilateral relations** between India and Japan.
- The US Department of State will collaborate with the India Semiconductor Mission and the Ministry of Electronics and IT of the Government of India.
  - The collaboration aims to enhance and diversify the global semiconductor ecosystem under the International Technology Security and Innovation (ITSI) Fund, established by the CHIPS Act of 2022.
- India and the United Arab Emirates (UAE) signed five agreements to enhance cooperation in the energy sector and other areas.
  - The agreements were finalized during the three-day visit of Abu Dhabi Crown Prince Sheikh Khaled bin Mohamed bin Zayed Al Nahyan to India.

#### **RANKING AND REPORTS**

INDEX	PUBLISHED BY	TOPPED BY	INDIA'S RANK
National	South Indian	-	1. Tamil Nadu
Institutional	institutions		2. Kerala
Ranking			3. Karnataka
Framework			
(NIRF)			
Latest global	Official Airline	1. London's	1. Indira Gandhi
rankings 2024	Guide (OAG).	Heathrow Airport	International
		(LHR)	Airport (IGIA)





			2. Chhatrapati Shivaji Maharaj International Airport
global	blockchain	1. India	1st
cryptocurrency	analytics	2. Nigeria	
adoption	firmChainalysis	3. Indonesia	
Most Influential	TIME magazine	-	1. Ashwini
People in AI 2024			Vaishnaw:
			Union
			Information
			Technology
			Minister of
			India.
			2. Nandan
			Nilekani: Co-
			founder of
			Infosys.
			3. <b>Anil</b>
			Kapoor:
			Renowned
			Indian actor.

### ACQUISITION AND MERGERS

- The Ministry of Corporate Affairs (MCA) has introduced the Deal Value Threshold (DVT) norms, which require mergers and acquisitions (M&As) with a deal value above ₹2,000 crore to be notified to the Competition Commission of India (CCI) for approval.
- The proposed stake sale of Yes Bank has encountered a regulatory roadblock as the Reserve Bank of India (RBI) is reluctant to allow a foreign institution to hold a majority stake in the bank.
  - Japanese lender Sumitomo Mitsui Banking Corp (SMBC) and Dubai-based Emirates NBD are interested in acquiring a majority stake of over **51% in Yes Bank**.
  - Sumitomo Mitsui is a unit of Sumitomo Mitsui Financial Group, Japan's second-largest bank.

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#### **DEFENCE NEWS**

EDITION	EXERCISE	INDIA	2024 VENUE	Previous
	NAME	PARTNERED		VENUE
		WITH		
22 <sup>nd</sup>	Exercise	France	Mediterranean	Goa &
	VARUNA		Sea	Arabian Sea
5 <sup>th</sup>	Exercise AL	Oman	Rabkoot	Rajasthan
	NAJAH		Training Area	
			in Salalah,	
			Oman	

- The Defence Research & Development Organisation (DRDO) and the Indian Navy successfully conducted a flight test of the Vertical Launch Short Range Surface-to-Air Missile (VL-SRSAM).
  - The test was carried out from the Integrated Test Range (ITR) in Chandipur, off the coast of Odisha, at approximately 1500 hours.
- The Indian Navy has signed an agreement with the South African Navy to rescue its Submarine personnel who have met an accident or are in distress in the deep sea.
- The Defence Ministry signed a ₹26,000-crore contract with Hindustan Aeronautics Limited (HAL) for 240 aero-engines to power the Indian Air Force's (IAF) Sukhoi-30 MKI fighter aircraft.
  - The deal was cleared by the **Cabinet Committee on Security** on **September 2**.
  - HAL will supply 30 AL-31FP engines annually from its Koraput facility in Odisha, with the delivery scheduled for completion over eight years.
- The Indian Navy launched the fourth and fifth ships of the 8 Anti-Submarine Warfare Shallow Water Craft (ASW SWC) project.
  - The ships, Malpe and Mulki, were built by Cochin Shipyard Limited (CSL), Kochi.
  - The launch was conducted by Mrs. Vijaya Srinivas in the presence of Vice Admiral V.
    Srinivas, Flag Officer Commanding in Chief, Southern Naval Command, in line with maritime traditions.
- To enhance the skills and capability building of personnel from the Indian Army and Indian Air Force, a Memorandum of Understanding (MoU) was signed with Gati Shakti Vishwavidyalaya, Vadodara.

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• The signing took place in the presence of Raksha Mantri Shri Rajnath Singh and Minister of Railways Shri Ashwini Vaishnaw in New Delhi on September 09, 2024.

### **SCIENCE & TECHNOLOGY**

- IndiGo Airlines has become the first Indian carrier to adopt the Required Navigation Performance Authorisation Required (RNP AR) flight procedure for operations in Kathmandu, which enables safer and more efficient landings at the Tribhuvan International Airport, which is nestled in a valley surrounded by the Himalayas.
  - Geographical Challenges: Tribhuvan International Airport is located in a valley surrounded by the Himalayas at an elevation of 4,390 feet above sea level.
- Bengaluru-based space technology startup Pixxel, which specialises in cutting-edge hyperspectral earth-imaging technology, has won the largest supplier deal by an Indian company from the National Aeronautics and Space Administration (NASA).
  - It has become part of NASA's **\$476-million commercial smallsat data acquisition program.**
  - This contract period for the program runs through November 2028.
- The National Aeronautics and Space Administration (NASA) has approved the launch of the Europa Clipper spacecraft scheduled for October 2024, following a review of its capability to withstand Jupiter's intense radiation.
- International Solar Alliance (ISA) has entered into exclusive discussions with Africa50 to serve as a potential investment manager for its proposed Africa Solar Facility (ASF).
- India successfully launched the Agni-4 ballistic missile from the Integrated Test Range (ITR) in Chandipur, Odisha.
  - The test was conducted under the Strategic Forces Command (SFC)
  - The Agni missiles are long-range, nuclear-capable surface-to-surface ballistic missiles developed by India.
  - The Agni-4 is a long-range, surface-to-surface ballistic missile with a range of 4,000 kilometres.
- Hyderabad-based vaccine maker Bharat Biotech and clinical-stage U.S. biotechnology firm Alopexx Inc. will collaborate to co-develop and commercialise anti-microbial vaccine AV0328 in India and other low-income and lower-middle-income countries.
  - AV0328 is a proprietary broad-spectrum anti-microbial vaccine candidate from Alopexx.

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- Indian Immunologicals Limited (IIL) launched its paediatric dose of India's first indigenous Hepatitis A vaccine, Havisure.
- Indian scientists at the Indian Institute of Science (IISc) have developed a groundbreaking "brain on a chip" technology.
- Indian Immunologicals Limited (IIL) and the Central Institute of Brackishwater Aquaculture (CIBA) have partnered to develop a commercial vaccine targeting Viral Nervous Necrosis (VNN) in finfish.
  - India's Fish Production:India is the **third-largest fish producer globally**.
- SpaceX launched its daring Polaris Dawn mission, a multiday orbital expedition carrying a fourmember civilian crew for the first spacewalk by non-professional astronauts.
  - The Polaris Dawn crew consists of four members: Anna Menon, Scott Poteet, Jared Isaacman, and Sarah Gillis.
  - The launch took place from Launch Complex-39A at NASA's Kennedy Space Center (KSC).
- The United States (US) government and IIT Madras Research Park are set to announce a partnership focusing on four key areas: solar, green hydrogen, electric vehicles and batteries, and green buildings.

### **SPORTS NEWS:**

- The Rajasthan Royals, owned by Royals Sports Group, has announced the appointment of Rahul Dravid as their new Head Coach on a multi-year contract.
  - As Head Coach, Dravid will work closely with **Kumar Sangakkara**, the Royals' Director of Cricket, to implement and execute the franchise's cricketing strategy.
- India will be represented by archer Harvinder Singh and sprinter Preethi Pal as the flag-bearers at the closing ceremony of the Paris 2024 Paralympics, scheduled.
  - Sumit Antil and Bhagyashri Jadhav were the flag-bearers for India at the opening ceremony of the Paris 2024 Paralympics.
- Moeen Ali, at 37 years old, decided to retire from international cricket after recognizing that he was no longer in consideration for England's future assignments.
  - He felt it was time for the next generation to take over and acknowledged the team's need to rebuild ahead of upcoming tournaments like the ICC Champions Trophy 2025 and the ICC Men's T20 World Cup 2026.
- India achieved its best-ever performance at the Paralympics, winning a total of 29 medals (7 gold, 9 silver, and 13 bronze).

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- The tally of **29 medals and 7 gold** medals set new records for India, surpassing the previous best of **19 medals and 5 golds from the Tokyo 2020** Paralympics.
- India finished 18th on the medal table, an improvement from 24th place in Tokyo.
- **First Medals in Track Events**: India won its first-ever Paralympic medals in sprint events, with Preethi Pal, Deepthi Jeevanji, and Simran making history.
- New Champions and Sports: Kapil Parmar won bronze in blind judo, adding a new sport to India's Paralympic achievements.
- First Gold in Archery: Harvinder Singh secured India's first gold medal in archery, setting a benchmark for future competitions.

#### Medal Tally:

Order ↑	Team/NPC	G	S	В	Total
1	People's Republic of China	94	76	50	220
2	Great Britain	49	44	31	12
3	United States of America	36	42	27	10
4	Netherlands	27	17	12	5
5	📀 Brazil	25	26	38	8

- > Goa Challengers defended their title with an emphatic 8-2 win over Dabang Delhi TTC.
  - Date and Venue: The final took place on September 7, 2024, at the Jawaharlal Nehru Indoor Stadium.
  - **Significance**: It was the first time in the league's history that a team was set to become a **two-time champion**, regardless of the final's outcome.
- > Jannik Sinner (Italy) defeated American Taylor Fritz to win U.S Open
  - Jannik Sinner becomes the first Italian man to win the U.S. Open and claims his second Grand Slam title after winning the Australian Open earlier this year.
- > Velavan Senthilkumar, a top-seeded Indian squash player, won the ACE Challenger Tour 2024.
  - He defeated **Noor Zaman** of Pakistan with scores of **11-5**, **11-6**, **11-9** in the final.
- India won a total of 21 medals at the second World Deaf Shooting Championships held in Hanover, Germany.
  - The medal tally included 7 gold, 7 silver, and 7 bronze medals.
  - India topped the medal tally.
  - Ukraine secured second place with 7 gold, 5 silver, and 6 bronze.

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- Tayyab Ikram is set to be elected unopposed as the President of the International Hockey Federation (FIH) at its 49th Congress in Muscat, Oman, on November 9.
  - The nominations for FIH elections were submitted by the August 31 deadline.
- The 2024 US Open, held from August 19 to September 8 at Flushing Meadows, Queens, New York City, concluded with historic wins in both the men's and women's singles categories.
  - Italian Jannik Sinner and Belarusian Aryna Sabalenka each claimed their first US Open title, marking significant milestones in their careers.

### **OBITUARIES**

Name of the person	Field	Native
James Earl Jones	legendary American	Mississippi, <b>United</b>
	actor	States (US)

