

**IBPS RRB PO/CLERK GK POWER CAPSULE 2024 (SEPTEMBER 3<sup>rd</sup> WEEK)****SEPTEMBER 3<sup>RD</sup> WEEK POWER CAPSULE 2024****IMPORTANT DAYS:**

DATE	OBSERVED AS	THEME/KEYPOINTS
September 15	National Engineers Day	In the year of 1968, the Government of India announced that Sir M. Visvesvaraya's birth anniversary was celebrated as Engineers Day in India.
September 15	International Day of Democracy	The first International Day of Democracy was observed in the year of 2008.
September 16	World Ozone Day	The theme for this year is "Montreal Protocol: Advancing Climate Actions".
September 17	World Patient Safety Day	The World Patient Safety Day Theme in 2024 is "Improving diagnosis for patient safety", to recognize the crucial role

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		patients, families, and caregivers play in health care safety.
September 18	World Bamboo Day	The 8th World Bamboo Congress was held in Bangkok on 18 September 2009.
September 21	World Alzheimers Day	The theme for World Alzheimer's Day 2024 is "Time to act on dementia, Time to act on Alzheimer's."
September 21	International Day of Peace	The International Day of Peace 2024 Theme is "Cultivating a Culture of Peace".

### NATIONAL:

- Prime Minister Narendra Modi will initiate the release of the first instalment of central financial assistance under the Pradhan Mantri Awas Yojana – Grameen (PMAY-G) over the coming days.

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- The scheme aims to build **20 million new houses** in rural areas over the next five years, in addition to the **26 million homes already constructed** in the last decade.
  - The events will commence in **Jharkhand on September 15**, where PM Modi will distribute **approval letters to 20,000 beneficiaries**.
  - The functions will culminate on **PM Modi's birthday, September 17**, marking a significant event in his tenure.
- **Union Commerce and Industry Minister Piyush Goyal** introduced two new **online portals** during the **third Board of Trade meeting**.
- These portals aim to ensure **timely and transparent service delivery** and reduce the need for physical visits to **Commerce Ministry offices**.
  - **Jan Sunwai Portal**: An online platform designed to provide information and services, including **grievance redressal**.
- The Prime Minister **Narendra Modi-led government** has approved **infrastructure projects worth ₹3 lakh crore** in the first 100 days of its third term.
- The government aims to invest **₹15 lakh crore** in infrastructure to drive progress and development, with a vision for **India to become a developed nation by 2047**.
  - PM Modi laid the foundation stone for the **Vadhvan Port** project in Maharashtra's Palghar district, valued at **₹76,000 crore**.
- In a boost to green mobility, the **Cabinet approved a Rs 10,900-crore incentive for promotion of electric mobility**, including 25 lakh two-wheelers, and another Rs 3,435 crore for uninterrupted operation of more than 38,000 electric buses across cities and towns.
- **PM E-DRIVE Scheme**:
    - **Outlay**: ₹10,900 crore
    - **Duration**: 2 years (replacing the FAME scheme)
    - **Objective**: Promote electric mobility by incentivizing electric vehicles (EVs), including two-wheelers, three-wheelers, e-buses, e-ambulances, and e-trucks.

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- The **Spices Board India** has introduced a new mobile application called '**CardsApp**', aimed at enhancing cardamom production.
  - The Spices Board aims to empower farmers by leveraging technological advancements like '**CardsApp**' to **boost productivity** and promote **sustainable growth** in India's cardamom production industry.
- The **three new criminal laws** will be implemented across the country in two years, said a top government official, listing the achievements of 100 days of the NDA government.
  - **New Criminal Laws:**
  - **Bharatiya Nyaya Sanhita:** Replaces the Indian Penal Code (IPC) of 1860.
  - **Bharatiya Nagarik Suraksha Sanhita:** Replaces the Code of Criminal Procedure (CrPC) of 1973.
  - **Bharatiya Saksha Sanhita:** Replaces the Indian Evidence Act of 1872.
- Prime Minister **Narendra Modi** inaugurated six **Vande Bharat Express** trains via video conference from Ranchi.
  - **Bihar** received four of these trains, enhancing connectivity within the state and beyond.
  - **Train Routes:**
  - **Tatanagar-Patna:** Covers 451 km in 7 hours and 15 minutes, excluding Mondays. Stops at Chandil, Muri, Bokaro Steel City, Gomoh, Parasnath, Koderma, and Gaya.
  - **Gaya-Howrah:** Semi-high-speed service with stops at Koderma, Dhanbad, Asansol, and Durgapur.
  - **Varanasi-Deoghar:** Connects important pilgrimage sites.
  - **Bhagalpur-Howrah:** Provides Bhagalpur with its first direct link to Howrah, enhancing connectivity under the Malda division of Eastern Railway.
- Commerce and Industry Minister **Piyush Goyal** launched the **Bharat Startup Knowledge Access Registry (BHASKAR)** in New Delhi.
  - Serve as a **central hub** for startups, investors, service providers, and government bodies to collaborate and exchange ideas.

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- Build the world's largest digital registry for stakeholders within the startup ecosystem.
- The Department of Telecommunications (DoT) has confirmed that the government will once again cover Mahanagar Telephone Nigam Limited's (MTNL) upcoming interest payment on bonds
  - The government will cover Mahanagar Telephone Nigam Limited's (MTNL) bond interest payment due to financial shortfalls.
  - This marks the second consecutive instance of government support for MTNL's interest payments.
  - The first occurred in July 2023.
- The Statistics Ministry plans to use Artificial Intelligence (AI) in the Eighth Economic Census (EC), scheduled from January to December 2025.
- The Indian government has proposed a Rs 6,000-crore initiative to promote precision farming through smart technologies like AI, IoT, and drones.
  - The Smart Precision Horticulture Programme, under the Mission for Integrated Development of Horticulture (MIDH), aims to revolutionise Indian agriculture with technology-driven solutions.
- President of India, Smt. Droupadi Murmu, will inaugurate the 8th India Water Week (IWW) 2024 on 17th September in New Delhi.
  - The theme of IWW 2024  
The theme is “Partnerships and Cooperation for Inclusive Water Development and Management”, emphasizing the need for cross-sectoral collaboration to achieve sustainable water management.
- During the 4th Anniversary Celebrations of the Pradhan Mantri Matsya Sampada Yojana (PMMSY) in New Delhi, the ICAR-Central Institute of Fisheries Technology (ICAR-CIFT) was officially designated as a Fisheries Incubation Centre under PMMSY.
- The Institute of Chartered Accountants of India (ICAI) has officially approved the second version of its Audit Quality Maturity Model (AQMM 2.0).

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- India is set to host the second edition of the Global Food Regulators Summit from September 19-21, 2024, in New Delhi.
  - Organized by the Food Safety and Standards Authority of India (FSSAI) under the Union Ministry of Health and Family Welfare, the event aims to bring together international experts and regulators to discuss critical food safety regulations.
- Union Minister Jitan Ram Manjhi announced a significant policy change that will benefit women-owned micro and small enterprises (MSMEs) by providing enhanced credit guarantee coverage under the Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) scheme.
- The Union Cabinet has approved the establishment of the National Centre of Excellence (NCoE) for Animation, Visual Effects, Gaming, Comics, and Extended Reality (AVGC-XR) in Mumbai.
  - The centre will be formed as a Section 8 Company under the Companies Act, 2013.
- The Union Cabinet has taken a significant step towards implementing One Nation One Election by clearing the proposal for simultaneous elections to the Lok Sabha and state Assemblies.
  - This development follows the recommendations of a high-level committee chaired by former president Ram Nath Kovind, whose report was presented to the Cabinet.
- Union Cooperation Minister Amit Shah is set to unveil three significant initiatives to transform the Indian dairy sector.
  - These include White Revolution 2.0, and measures to improve financial access for dairy farmers through micro-ATMs and Rupay-Kisan Credit Cards.
  - NDDDB will initially fund the White Revolution 2.0, with further support expected from the National Programme for Dairy Development 2.0.
- The Union Cabinet has given the green light to the Pradhan Mantri Janjatiya Unnat Gram Abhiyan, a scheme aimed at improving the socio-economic conditions of tribal communities in India.
  - This initiative will cover approximately 63,000 villages across tribal-majority areas and aspirational districts, benefiting over 5 crore tribal people.
  - Total Outlay: ₹79,156 crore.
  - Central Share: ₹56,333 crore.
  - State Share: ₹22,823 crore.



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- The Union Cabinet has approved the continuation of the Pradhan Mantri Annadata Aay Sanrakshan Abhiyan (PM-AASHA) scheme, with a financial allocation of ₹35,000 crore for the 15th Finance Commission cycle, which extends until 2025-26.
- The Union Cabinet cleared the new moon mission Chandrayaan-4 and approved the development of the Venus Orbiter Mission (VOM) as part of the government's vision to explore and study the Earth's closest planet.
- The Union Cabinet, chaired by Prime Minister Narendra Modi, approved a subsidy of ₹24,474.53 crore on Phosphatic and Potassic (P&K) fertilisers for the Rabi season 2024-25 (October 2024 to March 2025).
  - The subsidy falls under the Nutrient Based Subsidy (NBS) scheme, operational since April 1, 2010.
- In a significant step toward ensuring social security for gig and platform workers, the Ministry of Labour & Employment (MoLE) has directed platform aggregators to register their workers on the e-Shram portal.

### INTERNATIONAL:

- The World Health Organization (WHO) granted its first authorisation for a mpox vaccine for use in adults, marking a critical step in combating the disease, particularly in Africa.
  - The vaccine is produced by Bavarian Nordic A/S, and its pre-qualification allows global health agencies like GAVI and UNICEF to purchase it.
- Former President Donald Trump launched a new cryptocurrency venture called World Liberty Financial just 50 days before Election Day.
  - World Liberty Financial is designed to be a crypto banking service that allows users to borrow, lend, and invest in digital currencies.
- The 55th International Film Festival of India (IFFI) 2024 is slated to be held in Goa from 20th to 28th November 2024.

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- The Ministry of Information and Broadcasting has instituted a new section as part of IFFI, 2024 for the Indian young filmmaker called "**Best Debut Indian Film Section 2024**".
- Discussions on peace and stability in the **Indo-Pacific**.
  - Reform of **global governance** structures.
  - Addressing pressing conflicts in **Ukraine and Gaza**.
  - **September 21**: Participation in the Quad Summit in Wilmington, Delaware, with President Biden, Australian PM Anthony Albanese, and Japan's PM Fumio Kishida.
  - **September 22**: Interaction with the Indian diaspora at Long Island.
  - **September 23**: Participation in the Summit of the Future at the UN General Assembly, along with bilateral meetings and a roundtable with CEOs of American firms.
- Cambodian Prime Minister **Hun Manet** announced that **Angkor Wat** has been recognized as the most photogenic UNESCO World Heritage site in Asia by **Times Travel**.
- The **World Health Organization (WHO)** has congratulated **Jordan** for becoming the first country in the world to be officially verified as having **eliminated leprosy**.

### BANKING & FINANCE:

#### RBI

- According to **Reserve Bank of India (RBI)** data, India's outward foreign direct investment (FDI) commitments rose by \$1 billion to \$3.21 billion in August 2024, up from \$2.29 billion in August 2023.
  - Three Components: Outward FDI commitments are classified into three categories: equity, loans, and guarantees.
- The **Reserve Bank of India** has imposed a penalty of Rs 31.8 lakh on **BNP Paribas** for non-compliance with certain directions issued by RBI on 'Interest Rate on Advances'.
- The **Reserve Bank of India (RBI)** plans to **comprehensively revamp its currency management infrastructure** over the next 4-5 years to meet future cash demands of the growing economy.
  - CIC Growth: Coins in Circulation (CIC) volume also increased to **132.35 bpcs** by **March 31, 2024**, from 127.92 bpcs a year earlier.



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### SEBI

- The **Securities and Exchange Board of India (SEBI)** has decided to **shorten the time taken for credit of bonus shares** and their subsequent trading to two days from the record date.
  - This new rule will apply to all bonus issues announced from **October 1**.
- The **Securities and Exchange Board of India (SEBI)** has approved **amendments to the National Stock Exchange (NSE)** memorandum of association, allowing a **10-fold increase in authorised share capital to ₹500 crore**.

### MISCELLANEOUS

- The **State Bank of India (SBI)** plans to raise up to **₹7,500 crore** through the issuance of a **second tranche of Tier-II bonds**.
  - **Bond Details:** The bonds have a maturity period of **15 years**.
  - The issuance includes a base size of **₹4,000 crore** with an additional greenshoe option of **₹3,500 crore**.
  - **Credit Rating:** The bonds are rated **"AAA"** by ICRA and India Ratings and Research, indicating high credit quality.
- **Bank of Baroda (BoB)** is planning to launch **7 phygital branches** as a pilot project across the country.
  - These branches integrate self-service and assisted service models.
  - The first phygital branch was opened at Horniman Circle, Mumbai in July.
  - The second branch was inaugurated at Vile Parle, Mumbai, and another branch at Chanda Nagar, Hyderabad.
- **State Bank of India's (SBI's)** **cost-to-income (C/I) ratio** sharply increased to **60%** in FY24 from **56.2%** in FY23 due to higher employee expenses.

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- S&P Global Ratings forecasts that SBI's C/I ratio will normalize to **54-55%** over the next two years as the bank improves operating efficiency and leverages digital platforms.
- **Life Insurance Corporation of India (LIC)** increased its stake in **Indian Railway Catering and Tourism Corporation (IRCTC)** to approximately **9.3%**.
- The **National Payments Corporation of India (NPCI)** has increased transaction limits for tax payments using the **Unified Payments Interface (UPI)**, allowing people to transfer **Rs 5 lakh** in a **single transaction**.
  - **Applicability:** The Rs 5 lakh limit applies exclusively to tax payments.
- **PhonePe**, a Walmart group fintech firm, partnered with **Liquid Group**, a cross-border payment solutions provider, to expand its **merchant acceptance network in Singapore**.
  - QR codes will be available at tourist-centric locations, such as Changi Airport, duty-free shops, restaurants, bars, retailers (e.g., The Cocoa Trees, Hard Rock Cafe), sightseeing spots, and transportation services.
- In pursuance of the announcement in the Union Budget 2024-25, Union Minister for Finance and Corporate Affairs **Smt. Nirmala Sitharaman** will launch the **NPS Vatsalya** scheme on **September 18, 2024, in New Delhi**.
  - **Online Platform:** An online platform will be introduced for subscribing to NPS Vatsalya.
  - **Scheme Brochure:** The brochure of the scheme will be released.
  - **PRAN Cards:** **Permanent Retirement Account Number (PRAN)** cards will be distributed to new minor subscribers.
- **Fintech start-up Moneyview** became the **sixth unicorn in 2024** after raising **\$4.6 million (INR 38.6 Cr)** from **Accel India** and **Nexus Ventures**.
  - After approval from the company's board, **60.23 lakh equity shares** were allotted to Accel India and Nexus Ventures.
  - In 2023, only two unicorns were created, which include quick commerce start-up **Zepto** and fintech start-up **InCred Finance**.
- **Axis Bank** is expanding its private banking business, **Burgundy Private**, to **15 new cities**.

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- This expansion will increase Burgundy Private's presence to **42 locations across India**.
- **New Locations:**The new cities include Bhubaneswar, Patna, Raipur, Agra, Ghaziabad, Jodhpur, Udaipur, Jalandhar, Meerut, Belgaum, Kozhikode, Thiruvananthapuram, Aurangabad, Nagpur, and Gandhidham.
- The country's biggest private sector lender, **HDFC Bank**, looks to **increase the income of 5 lakh marginal farmers earning less than Rs 60,000 annually by 2025** as part of its **corporate social responsibility (CSR) initiative, Parivartan**.
  - **Parivartan Overview:** Launched in **2014**, Parivartan is one of India's largest CSR programs, active in 28 states and 8 Union Territories, with a focus on rural development and sustainable livelihoods.
- The **Life Insurance Corporation of India (LIC)** has **selected IT major Infosys to develop its NextGen digital platform**.
  - The NextGen Digital Platform will be **modular, flexible, cloud-native**, and have platform driven architecture which will be capable of quickly adopting innovative technologies, new products and features.
- **ICRA ESG Ratings Limited** has assigned its **first Environmental, Social, and Governance (ESG) rating to InCred Financial Services, a Non-Banking Financial Company (NBFC)**.
  - ICRA ESG was previously known as **Pragati Development Consulting Services Limited (PDCSL)**.
- **Star Health and Allied Insurance Company Limited (Star Health Insurance)** and **Policybazaar** announced the launch of '**SUPER STAR**', a personalised long-term health insurance plan which is customer-centric in nature with an objective of delivering greater customer value.
- **AU Small Finance Bank (AU SFB)** and **Kotak Life** announced a partnership to offer **life insurance and financial security solutions**.
  - This collaboration is a continuation of **Kotak Life's previous relationship with the former Fincare Small Finance Bank**, which is now merged with AU SFB.

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- The Asian Development Bank (ADB) has assured Pakistan of providing \$2 billion annually in new loans from 2024 to 2027, totalling \$8 billion over four years.
- The World Bank pledged an additional \$2 billion in financing to Bangladesh during this fiscal year to support critical reforms, flood response, air quality improvement, and healthcare.
- The State Bank of India (SBI) raised ₹7,500 crore through its second Basel III-compliant Tier-2 bond issuance of the current fiscal year.
  - The bonds have a coupon rate of 7.33% and a 15-year maturity with a call option after 10 years and on each anniversary thereafter.
  - **Total Fundraising for FY:** For the current financial year, SBI has raised a total of ₹15,000 crore through Basel III-compliant Tier-2 bonds.
- Bank of Baroda (BoB) has introduced 'Aditi', a GenAI-powered virtual relationship manager, to enhance the digital customer service experience.
  - **'GyanSahay.AI' Knowledge Management Platform:** BoB also launched a GenAI-enabled knowledge management platform called 'GyanSahay.AI' for its employees.
- The "One State, One RRB" policy, aimed at consolidating Regional Rural Banks (RRBs) for operational efficiency, is in the drafting phase.
  - As per the Department of Financial Services (DFS), draft rules for the policy will be completed by the end of September 2024.
- Jana Small Finance Bank has launched a new "Liquid Plus" fixed deposit offering, providing an interest rate of 6.75% per annum for tenures ranging from 7 to 180 days.
  - This rate applies to a minimum deposit of ₹10 lakhs for retail deposits up to ₹3 crores, and for bulk deposits between ₹3 crores and ₹200 crores per customer.

### STATE NEWS:

- Union Home Minister Amit Shah announced the renaming of Port Blair, the capital of Andaman & Nicobar Islands to "Sri Vijaya Puram" as a move to "free the nation from colonial imprints."

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- The renaming is aimed at removing colonial legacies associated with the original name, Port Blair, which was named after British naval surveyor Archibald Blair.
- **The Gujarat government has set up the Gujarat State Institution for Transformation-GRIT under Chief Minister Bhupendra Patel's chairmanship.**
  - The body will act as a policy think tank on the lines of NITI Ayog.
  - A **10-member executive committee** will be in place for the day-to-day operations of GRIT.
- **The first semiconductor park in Uttar Pradesh will be established in Greater Noida, near the upcoming Noida International Airport.**
  - The Uttar Pradesh government has allocated **225 acres of land in Sector 10 and Sector 28** for semiconductor manufacturing projects by three companies.
- **Uttar Pradesh Chief Minister Yogi Adityanath inaugurated the Jatayu Conservation and Breeding Centre in the Bharivaisi, Campierganj Range of the Gorakhpur Forest Division.**
  - The Uttar Pradesh Forest Department, in collaboration with the Bombay Natural History Society (BNHS), established the centre.
  - The centre is spread over 1.5 hectares in the Gorakhpur Forest Division and was constructed at a cost of **Rs 2.8 crore**.
- **The 9th Ladakh Zaskar Festival 2024 began with remarkable grandeur in the picturesque village of Sani, signifying a landmark event for the region.**
  - The festival was inaugurated by **Lieutenant Governor Brigadier (Dr) BD Mishra**.
- **The Assam government has launched Orunodoi 3.0, a women-centric financial assistance scheme aimed at providing monthly financial support to economically disadvantaged families in the state.**
  - This is part of the broader efforts by the Assam government to **uplift marginalised communities** and ensure financial stability for vulnerable households.
  - Initially targets **12 lakh additional beneficiaries**, aiming to cover a total of **37 lakh women** by early 2025.
- **At the 4th Global Renewable Energy Investors Meet and Expo, hosted for the first time outside Delhi, Gujarat emerged as the top performer, winning the maximum number of awards.**

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### BUSINESS NEWS:

- Bengaluru-based athleisure sportswear start-up **Agilitas Sports** has received an undisclosed **strategic investment from Spring Marketing Capital**.
  - The investment aims to help **Agilitas Sports** scale its operations and become a category-defining leader in the **sportswear industry**.
  - **Agilitas Sports** was founded in **2023** by former Puma India managing director **Ganguly**, alongside **Atul Bajaj** and **Amit Prabhu**.
- The **Directorate General of GST Intelligence (DGGI)** identified the **highest-ever GST evasion** in FY24, totalling **Rs 81,875 crore** across **78 cases** in the **online money gaming industry**.
- Union Labour Minister **Mansukh Mandaviya** announced **significant updates regarding the Employees' Provident Fund Organisation (EPFO)**, a government-managed **retirement savings fund**, introducing **enhanced flexibility** for subscribers and changes to **withdrawal limits** and **eligibility criteria**.
  - **New Limit:** Subscribers can now withdraw **up to ₹1 lakh** from their EPFO accounts for **personal financial needs**.
  - **Previous Limit:** The withdrawal limit was **₹50,000**, but it was deemed insufficient due to rising **living and consumption costs**.
- **India's trade deficit soared** to a 10-month high of **\$29.7 billion** in August 2024, driven by record imports of **\$64.4 billion** and a contraction in **exports for the second consecutive month**.
- **India's wholesale price index (WPI)-based inflation** dropped to a four-month low of **1.31%** in August 2024, down from **2.04%** in July 2024.
- **India's exports** experienced their sharpest decline in 13 months, falling by **9.3%** in August 2024 to **₹2.91 lakh crores (\$34.71 billion)**.
- The **Centre** has announced a **partial restoration of wheat allocation** for beneficiaries of the **Pradhan Mantri Gareeb Kalyan Ann Yojana (PMGKAY)**, a major social welfare scheme providing free food grains to over **800 million poor individuals**.

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- Navi, a fintech company founded by Flipkart co-founder Sachin Bansal, has emerged as India's sixth-largest player on the Unified Payments Interface (UPI), surpassing Amazon Pay just one year after launching its UPI services.
  - In August, Navi processed 88.71 million UPI transactions worth Rs 4,651.32 crore.

### APPOINTMENTS & RESIGNATIONS:

NAME OF THE PERSON	APPOINTED AS	KEYPOINTS/ RESIGNATIONS
Nehal Vora	reappointed as the Managing Director (MD) and Chief Executive Officer (CEO) of Central Depository Services India (CDSL)	Nehal Vora has over 25 years of experience in the Indian capital markets, having held significant roles at organizations like BSE, DSP Merrill Lynch, and SEBI.
Arunangshu Sarkar	Director (Strategy and Corporate Affairs) at Oil and Natural Gas Corporation (ONGC)	-
Ngozi Okonjo-Iweala	Director-General of the World Trade Organization (WTO), is seeking a second term.	Okonjo-Iweala made history in 2021 by becoming the first female and first African Director-General of the WTO.

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RS Sharma	Non-Executive Chairperson of ONDC	He has been a member of the ONDC Advisory Council and the ONDC Technology & Strategy Review Council.
Arvind Kejriwal	resigned as the Delhi Chief Minister	Arvind Kejriwal proposed the name of <b>Atishi Marlena</b> , Delhi Minister, as his successor for the position of Chief Minister.
Chief Justice, Meghalaya High Court	Justice Indra Prasanna Mukerji	Senior-most Puisne Judge of Calcutta High Court
Chief Justice, Jammu and Kashmir and Ladakh High Court	Justice Tashi Rabstan	Senior-most Puisne Judge of Jammu and Kashmir and Ladakh High Court
Chief Justice, Madhya Pradesh High Court	Justice Suresh Kumar Kait	Senior Puisne Judge of Delhi High Court
Chief Justice, Himachal Pradesh High Court	Justice G.S. Sandhwalia	Senior-most Puisne Judge of Punjab and Haryana High Court
V Vaidyanathan	Managing Director (MD) and Chief Executive	-

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	Officer (CEO) of IDFC First Bank.	
Sindhu Gangadharan	chairperson of Nasscom.	-
Manu Bhaker	brand ambassador for the Ministry of Ports, Shipping and Waterways	-

### AWARDS AND HONOURS

NAME OF THE PERSON	NAME OF THE AWARD	KEYPOINTS
Dommaraju Gukesh	Businessline's Young Changemaker Award.	Gukesh made history by becoming the youngest chess world championship challenger ever.
Bezan Chenoy	Honored for 50 Years as a Professional Trainer by RWITC	Chenoy remarked, "Fifty years have flown by, but it's been a great ride."
Hacks	Best Comedy Series in Emmy award	The Bear set a record with 11 Emmy wins
Bharat Heavy Electricals Limited (BHEL)	Rajbhasha Kirti Puraskar	This award is presented for excellence in implementing the Official Language policy.

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### MOUS AND AGREEMENT:

- The Indian government has approved **Anushakti Vidhyut Nigam Ltd. (ASHVINI)**, a joint venture between **Nuclear Power Corporation of India Limited (NPCIL)** (51%) and **NTPC Ltd** (49%), to build, own, and operate nuclear power plants across India.
  - This move is aimed at accelerating the country's nuclear power capacity expansion to meet long-term energy goals, including the **net zero target by 2070**.
- **The Cotton Association of India (CAI)** and the Liverpool-based **International Cotton Association Ltd (ICA)** have signed a Memorandum of Understanding (MoU) to **enhance cooperation and promote fair business practices in the cotton industry**.
- **The Food Ministry** and the **Food Corporation of India (FCI)** signed a Memorandum of Understanding (MoU) for the **2024-25 fiscal year**, focused on **enhancing the efficiency and accountability of foodgrain procurement and distribution operations**.
  - The MoU outlines specific **performance metrics for FCI depots**, such as **capacity utilization, operational losses, and security measures**.
- A Memorandum of Understanding (MoU) was signed between the **US Department of Defence's Defence Innovation Unit (DIU)** and India's **iDEX (Innovations for Defence Excellence)** of the **Ministry of Defence's Defence Innovation Organization (DIO)** at the **INDUS-X Summit** in California.
- **Indian Sugar & Bio Energy Manufacturers Association (ISMA)** has signed **Memoranda of Understanding (MoUs)** with **The Energy and Resources Institute (TERI)** and **PRAJ Industries**.
- **China's central bank, the People's Bank of China (PBoC)**, has signed a memorandum of understanding (MoU) with the **Maldivian Ministry of Economic Development and Trade** to strengthen **trade and investment**.
  - China, as the **largest bilateral lender** to the Maldives, has been in talks with the **Maldivian government** regarding its **debt**.
  - The **Maldives owes \$1.37 billion to China** and **\$124 million to India** in loans, according to **World Bank Data**.

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## IBPS RRB PO/CLERK GK POWER CAPSULE 2024 (SEPTEMBER 3<sup>rd</sup> WEEK)

- **Zomato** has announced its collaboration with **Indian Railway Catering and Tourism Corporation (IRCTC)** to introduce '**Zomato - Food Delivery in Trains**'. This service aims to enhance the train travel experience by allowing passengers to enjoy a variety of dishes from their seats.
- Minister of State for Agriculture and Farmers' Welfare **Shri Ram Nath Thakur** led the Indian delegation and the Ambassador of India to Brazil **Shri Suresh Reddy** and Joint Secretary **Shri Franklin L. Khobung**, Department of Agriculture & Farmers during the bilateral meetings.
- **Metro Bank**, the UK's community-focused bank, has announced a **long-term collaboration** with **Infosys**, a global leader in digital services and consulting, to significantly improve its IT and support functions.
  - This partnership aligns with Metro Bank's ongoing efforts to **boost efficiency and cut costs while undergoing a digital transformation to optimize business operations.**
- **REC** has signed non-binding memorandum of understandings (MoUs) with **Renewable Energy (RE)** developers aggregating about **Rs 1.12 lakh crore**, which will be implemented over a period of **5 years**.
  - **Total MoUs Signed:** Approximately ₹1.12 lakh crore.
  - **Duration:** Over 5 years.

### PERSON IN NEWS:

- **Lt. Commanders A. Roopa and K. Dilna** of the Indian Navy are set to embark on a **blue-water voyage around the world onboard INSV Tarini**.
  - The voyage is part of the **Sagar Parikrama** expedition, which the officers have been preparing for over the last three years.

### DEFENCE NEWS

- **Two Anti-Submarine Warfare Shallow Watercrafts (ASWCWC)** of the Indian Navy, **INS Malpe** and **INS Mulki**, were launched at **Cochin Shipyard**.
  - These vessels are indigenously designed and constructed by **Cochin Shipyard Limited (CSL)**.

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- Replacement of Abhay Class: These vessels, known as the Mahe Class, will replace the Abhay Class ASW Corvettes in the Indian Navy.
- Hindustan Aeronautics Limited (HAL) will deliver the final four LCA Mk-1 trainers to the Indian Air Force (IAF) by March 31, 2025.
  - The LCA Mk-1 trainers are twin-seater jets used for pilot training but can also function as fighters when required.
- The Defence Research and Development Organisation (DRDO), successfully conducted the preliminary automotive trials of the Indian light Tank, Zorawar, a highly versatile platform capable of deployment in high-altitude areas. Zorawar has been successfully developed by the Combat Vehicles Research & Development Establishment (CVRDE), a unit of the Defence Research and Development Organisation (DRDO), in collaboration with Larsen & Toubro Limited

### RANKING AND INDEX:

INDEX	PUBLISHED BY	TOPPED BY	INDIA'S RANK
MSCI equities index,	MSCI equities index,	1 India 2. China	1st

- A working paper by the Economic Advisory Council to the Prime Minister (EAC-PM) highlights the significant effects of economic liberalisation that began in the 1990s, particularly on certain states in India.
  - States like Gujarat, Haryana, Karnataka, Tamil Nadu, and Delhi have notably increased their share of the national GDP from 1990-91 to 2023-24.
  - Maharashtra's GDP share decreased from 14.6% in 1990-91 to 13.3% in 2023-24, although it remains the highest among all states.

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- India successfully test-fired the Vertical Launch Short Range Surface to Air Missile (VLSRSAM) on two consecutive days, September 12 and 13, 2024, from the Integrated Test Range (ITR) at Chandipur, Odisha.
- BepiColombo is a joint mission between the European Space Agency (ESA) and the Japan Aerospace Exploration Agency (JAXA) aimed at studying Mercury.
- SpaceX launched its daring Polaris Dawn mission, a multiday orbital expedition carrying a four-member civilian crew for the first spacewalk by non-professional astronauts.
  - The mission will involve orbiting through the Van Allen Belts.

### SPORTS NEWS:

- Neeraj Chopra, India's Olympic gold medalist in javelin, finished the 2024 season with a **second-place** result at the **Diamond League final in Brussels**.
  - Despite winning the **Paavo Nurmi Games** in Finland earlier in the season, Chopra faced struggles at key events, including the **Paris Olympics**.
- The **21st HCL International Bridge Championship** recently concluded in Delhi with a series of highly competitive events, showcasing exceptional skill and strategy in the game of bridge.
  - **Mixed IMP Pairs Event**
  - **Winning Pair:** Arun Jain & Gopika Tandon
  - **Runners-up:** Alka Kshirsagar & Joyrup Mullick
  - **Third Place:** Marianne Karmarkar & Sandeep Karmarkar
  - **Mixed IMP Pairs Silver**
  - **Winners:** T.V. Ramani & Bindiya Kohli
  - **Runners-up:** Dagmar Neumann & Maurits van der Vlugt
  - **Third Place:** Timur Edis & Elvan Edis

## IBPS RRB PO/CLERK GK POWER CAPSULE 2024 (SEPTEMBER 3<sup>rd</sup> WEEK)

- The Rs. 100,000 AITA Men's Tennis Tournament, held at the Ace Academy, concluded with top seed Ajay Malik clinching the championship title.
- India's hockey captain Harmanpreet Singh and veteran goalkeeper PR Sreejesh have been shortlisted for the prestigious FIH Hockey Stars Awards following their outstanding performances at the Paris Olympics.

### Player of the Year Award - Nominees:

- Men's Category:
  - Harmanpreet Singh (India)
  - Thierry Brinkman (Netherlands)
  - Joep de Mol (Netherlands)
  - Hannes Müller (Germany)
  - Zach Wallace (England)

### Goalkeeper of the Year Award - Nominees:

- Men's Category:
  - PR Sreejesh (India)
  - Pirmin Blaak (Netherlands)
  - Luis Calzado (Spain)
  - Jean-Paul Danneberg (Germany)
  - Tomas Santiago (Argentina)
- India won their fifth Asian Champions Trophy title with a hard-fought 1-0 victory over China. The decisive goal was scored by Jugraj Singh in the 51st minute, assisted by Harmanpreet Singh.
- Ricky Ponting has been named the Head Coach of Punjab Kings for the 2025 season and beyond.
  - Coached Mumbai Indians and Delhi Capitals in the IPL, leading them to one championship and four playoff appearances.

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**IBPS RRB PO/CLERK GK POWER CAPSULE 2024 (SEPTEMBER 3<sup>rd</sup> WEEK)****OBITUARIES:**

Name of the person	Field	Native
Elias Khoury	Lebanese novelist	Beirut

